

Vijayshree Holdings Pvt. Ltd.

REGISTERED OFFICE : TEMPLE TERRACE, 55, FORJETT STREET, MUMBAI - 400 036.

Date: 24/09/2012

To,

(1) The Secretary
National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

(2) The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023

(3) The General Manager
The Calcutta Stock exchange Limited
7, Lyons Range,
Kolkata - 700001

Dear Sir,

Subject: Disclosure pursuant to Regulation 10 (1) (a) (iii) of SEBI (Substantial acquisition of Shares and Takeovers) Regulation, 2011

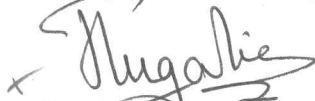
On the above subject, we are enclosing the Disclosure under Regulation 10 (5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of shares of Dharmik Commodeal Private Limited.

This disclosure is made pursuant to Regulation 10 (1) (a) (iii) of SEBI (Substantial acquisition of Shares and Takeovers) Regulation, 2011 as it will lead to indirect acquisition of stake in the shareholding of Binani Industries Limited listed on your exchange.

Thanking You,

Yours faithfully,

For Vijayshree Holdings Private Limited


Director

Encl: As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Binani Industries Limited
2.	Name of the acquirer(s)	Vijayshree Holdings Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	See the note below
	b. Proposed date of acquisition	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	
	d. Total shares to be acquired as % of share capital of T	
	e. Price at which shares are proposed to be acquired	
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I hereby agree that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

Handwritten signature

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby agree that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	See the note below			
	- Seller (s)				

Date: 24/09/2012

Place: Mumbai

For Vijayshree Holdings Private Limited


Director

Note:

The Acquirer i.e. Vijayshree Holdings Private Limited proposes to acquire the shares of M/s. Dharmik Commodeal Private Limited by way of inter se transfer of shares from other existing shareholder of M/s. Dharmik Commodeal Private Limited viz., M/s. Binani Metals Limited any time after 4 days. Consequently, the shareholding of the Acquirer will increase from existing 48.99% to 50% of the total number of shares of M/s. Dharmik Commodeal Private Limited. M/s. Dharmik Commodeal Private Limited is part of promoter group of Binani Industries Limited listed on your exchange. This transaction will lead to indirect acquisition of the stake in Binani Industries Limited by the Acquirer through inter se transfer of shares within the promoter group. However the shareholding of M/s. Dharmik Commodeal Private Limited in Binani Industries Limited will remain unchanged.

This disclosure is made pursuant to Regulation 10 (1) (a) (iii) of SEBI (Substantial acquisition of Shares and takeovers) Regulation, 2011.